2024-2025 Federal Direct Parent PLUS Loan Checklist

The Parent PLUS Loan checklist is designed to help guide you through the process of applying for and receiving a Federal Direct Parent PLUS loan at Dominican University.

Parent PLUS Loan borrowers at Dominican University must complete all of the following steps to request a Parent PLUS Loan for the 2024-2025 academic year. Only the parent borrower should complete the following steps. The parent borrower must use their own FSA ID when signing into the Federal Student Aid website - <u>https://studentaid.gov</u>.

1.

2024-2025 Federal Direct Parent PLUS Loan Authorization Form

You will need to return the 2024-2025 Federal Direct Parent PLUS Loan Authorization Form to the Financial Aid Office at Dominican University. We recommend the student contact the Student Accounts Office to get an estimate of the full-year balance due before completing the Authorization Form. Incomplete Authorization Forms will be returned to the Parent borrower.

2. Electronically Apply for the Parent PLUS Loan (including credit check)

Parent PLUS Loan borrowers must electronically apply for a Parent PLUS Loan online with the United States Department of Education. This electronic application also includes a credit check. This electronic application is done at the website <u>https://studentaid.gov</u> Apply for a Parent is valid for 180 days after approval.

3. Electronically Complete Master Promissory Note for a Parent PLUS Loan

The Parent PLUS Master Promissory Note is a legal and binding agreement between you and the Department of Education, your promise to repay your loan. The Parent PLUS Master Promissory Note is electronically signed (e-signed) at the website <u>https://studentaid.gov</u>.

To electronically sign your Master Promissory Note, you will need: Your FSA ID Your driver's license or state ID number, if you have one. The names,